

Bear Point Civic Association

Financial Report

January – November 2023

BPCA Financial Report 2023

December 15, 2023, Account Balances

Cash	\$1,070
Balance Regions Bank Checking	\$66,522
The First Bank Checking	\$32,738
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Total	\$100,330
Liabilities	
The First Bank	\$101,763.97

BPCA Financial Report Jan – Nov 2023

Statement of Activity		
REVENUE		
Total Revenue		\$160,361.00
EXPENDITURES		
Federal Tax	\$97.56	
Insurance	\$21,482.11	
Interest paid	\$11,662.95	
Occupancy	\$7,474.93	
Office expenses	\$11,252.97	
Repairs & maintenance (Includes Boat Launch Project)	\$264,604.14	
Supplies	\$7,060.38	
Other Miscellaneous Expenditure	\$3,980.70	
Total Expenditures	\$323,635.04	
NET REVENUE		\$(167,254.74)

Bear Point Civic Association

Statement of Financial Position

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	1,070.00
Regions Checking (1263)	59,247.83
The First Bank Checking	32,905.62
Total Bank Accounts	\$93,223.45
Accounts Receivable	\$2,178.75
Other Current Assets	\$125.00
Total Current Assets	\$95,527.20
TOTAL ASSETS	\$95,527.20
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
The First Bank	101,763.97
Total Long-Term Liabilities	\$101,763.97
Total Liabilities	\$101,763.97
Equity	
Opening balance equity	160,592.97
Retained Earnings	425.00
Net Revenue	-167,254.74
Total Equity	\$ -6,236.77
TOTAL LIABILITIES AND EQUITY	\$95,527.20