

AGENDA

FINANCIAL REPORT

OFFICE/BOARD MEMBER INTRODUCTIONS

BY-LAWS VOTE

Bear Point Civic Association

Financial Report
January – June 2023

BPCA Financial Report Jan – Jun 2023

June 30, 2023, Account Balances

Cash	\$1,070
Balance Regions Bank Checking	\$69,984
The First Bank Checking	\$155,360

Total \$226,414

BPCA Financial Report Jan – Jun 2023

Statement of Activity		
REVENUE		
Total Revenue		\$ 142,700.00
EXPENDITURES		
Federal Tax	\$ 18.62	
Insurance	\$ 21,482.11	
Interest paid	\$ 3,830.89	
Occupancy	\$ 3,337.12	
Office expenses	\$ 9,083.23	
Repairs & maintenance (Includes Boat Launch Project)	\$ 241,913.94	
Supplies	\$ 5,091.76	
Other Miscellaneous Expenditure	\$ 3,621.95	
Total Expenditures	\$ 288,379.62	
NET REVENUE		\$ (145,679.62)

Bear Point Civic Association

Statement of Financial Position

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	1,070.00
Regions Checking (1263)	69,984.60
The First Bank Checking	155,360.00
Total Bank Accounts	\$226,414.60
Accounts Receivable	\$158.75
Other Current Assets	\$125.00
Total Current Assets	\$226,698.35
TOTAL ASSETS	\$226,698.35
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
The First Bank	211,360.00
Total Long-Term Liabilities	\$211,360.00
Total Liabilities	\$211,360.00
Equity	
Opening balance equity	160,592.97
Retained Earnings	425.00
Net Revenue	-145,679.62
Total Equity	\$15,338.35
TOTAL LIABILITIES AND EQUITY	\$226,698.35

AGENDA

PARK/BEACH UPDATE

BOAT LAUNCH UPDATE

ELECTIONS UPDATE

MEMBER SUGGESTIONS