

Bear Point Civic Association

3rd Quarter General
Membership Meeting

Bear Point Civic Association

ELECTION OF OFFICERS AND BOARD OF DIRECTORS

Presidential Candidates: Sam Spencer & Marty Woods

Treasurer Candidate: Jim Covey (running unopposed)

Board of Director Candidates: Mike Allison, David Baggett,
Will Thames, Alish Hileman,
Christian Melendez

Bear Point Civic Association

Officer Election Results:

President (2 Year Term) – Sam Spencer

Treasurer (2 Year Term) – Jim Covey (unopposed)

Board Member Positions – David Baggett (Incumbent re-elected); Will Thames (newly elected)

Bear Point Civic Association

Financial Report
January – August 2022

Financial Report Aug 2022

Jan –

Beginning of Year

Balance Regions Bank Checking 1-1-22	\$22,075
Alabama Credit Union (Savings) 1-1-22	\$110,331
Petty Cash 1-1-22	
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\$304	

\$132,710

Total 1-1-21

Financial Report Aug 2022

Jan –

Deposits – Regions Checking

Membership, Bldg Rental. Donations
\$104,643

Settlement - damage to Boat Ramp Gate \$5,500

\$110,143

Total Deposits

Financial Report

Jan – Aug

2022
Expenses

Fees
\$248

Maintenance & Repair

\$9,238

Materials & Supplies

\$9,058

Operating Expenses

\$13,497

Professional Services

\$1,350

Refunds
\$1,896

Utilities

\$6,692

Total Expenses \$41,979

Financial Report

2022

Summary

Jan – Aug

Regions Checking	1-1-22	\$22,075
Total Deposits		\$110,143
Total Expenses Jan - Jun		(\$41,979)
Total Cash June 30,2022		\$90,239
Alabama Credit Union	1-1-22	\$110,331
Total Interest Deposits		\$279
Total Expenses		(\$16)
Total Cash June 30,2022		\$110,594
Total Cash Assets - Bear Point Civic Assn.		\$200,833

Financial Report 2022

Budget Projection Sept – Dec 2022

Jan - Aug

Utilities	\$2,300
Property Taxes	\$1,500
Website Host	\$550
Lawn Maintenance	\$1,200
Christmas Parade	\$500
Tax Preparation	\$600
Tax Payment	\$350
<u>Park Fence and Palm Trees</u>	<u>\$30,000</u>
	Total
\$37,000	

Financial Report

2022

Budget Projection Sept – Dec 2022

Jan - Aug

Total Estimated Expenses Sept – Dec \$37,000

10% Contingency
\$3,700

\$40,700

Estimated Total

Checking Account Total August 31,2022

\$90,240

Expenditures Sept Thru Dec 2022

\$40,700

\$49,540

Balance Year End

Alabama Credit Union (Savings Account)

\$110,594

Estimated Total Year End

\$160,134